

Form CRS

# SIVIA CAPITAL

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**March 29, 2024**

We are Sivia Capital Partners, LLC, an investment advisor registered with the United States Securities and Exchange Commission.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

We offer investment advisory services including financial planning, discretionary investment management, selection of 3<sup>rd</sup> party investment managers (sub-advisors), and other personal services as part of a bundled package of services to high-net-worth individuals and families, also known as “retail investors”. We manage assets and liabilities according to your specific needs. We have the authority to implement our recommendations and execute transactions without obtaining your prior consent. You can impose certain restrictions on the asset classes, security types, or specific investments we recommend on your behalf. We monitor your family’s investments on at least an annual basis. Our relationship minimum is \$10,000,000 although we reserve the right to manage lesser amounts.

For additional information regarding our services, please see items 4, 7, and 13 of our Form ADV Part 2A.

Consider asking us the following questions: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

You will pay a quarterly fee based on a percentage of billable assets. Generally, you will pay more fees as the amount of billable assets increases therefore, we have an incentive to manage more billable assets. If we decide to work with a sub-advisor, you may pay more in fees. We do not charge custody fees for holding your assets, transaction fees for buying or selling investments in your accounts, or investment fees for recommending certain investment products although third parties may charge you additional fees and costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the returns on your investments over time. Please ensure you understand the fees and costs you are paying.

For additional information regarding our fees, please see item 5 of our Form ADV Part 2A.

Consider asking us the following questions: Help me understand how these fees and costs might affect my investments. If I give you \$25,000,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of ours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect our investment advice to you. Here is an example:

We may receive a commission when recommending insurance products to advisory clients. This presents a potential conflict because we have the financial incentive to recommend insurance products to clients. To mitigate this conflict, clients do not pay advisory fees in addition to commissions, and insurance products will only be recommended when it is in the best interest of the client.

For additional information regarding our conflicts, please see items 5 and 10 of our Form ADV Part 2A.

Consider asking us the following questions: How might your conflicts of interest affect me, and how will you address them? How do your financial professionals make money?

Our firm is compensated by the advisory fees that our clients pay. As such, we have a conflict of interest in recommending our advisory services to prospective and existing clients. Our employees are paid a salary and may be eligible to receive a performance based discretionary bonus.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](http://Investor.gov/CRS), for a free and simple tool to research our firm and financial professionals.

Consider asking us the following question: As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information regarding our fees, services, and conflicts, please see our [Form ADV Part 2A](#), or visit our website at [www.siviacapital.com](http://www.siviacapital.com). Please contact us at [partners@siviacapital.com](mailto:partners@siviacapital.com) for more up-to-date information or request a copy of this client relationship summary.

Consider asking us the following questions: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

We have updated our Client Relationship Summary on March 29, 2024. Below you will find a summary of the changes made since our previous summary dated March 31, 2023.

Section Heading	Summary of Change
Item 2: Relationship and Services	Added language: "selection of other advisors (sub-advisors)"
Item 3: Fees, Costs, Conflicts and Standard of Conduct	Added language: If you decide to use a sub-advisor, you may pay more in fees.